

## FUNDING PROFILE

# PENNVEST SMALL PROJECTS INITIATIVE



## SUMMARY

PENNVEST provides low-interest loans for smaller, water quality projects, funding repairs and short-term construction for water, wastewater, nonpoint source and stormwater improvements.

- Administered by PA Infrastructure Investment Authority (PENNVEST); launched in 2020
- Annual program funding (2020-21):
- Total funding: \$15 million
- Funding Source: Available PENNVEST revolving loan program funds

## FEATURES

Intended to streamline and accelerate the funding of lower cost projects in small communities.

Maximum loan amount of \$500,000.

Maximum term of loans is interest only for construction period, not to exceed three years, followed by 20-year principal and interest repayment term.

Interest rates on loans at the allowable county maximum rates.

Loan funds disbursed on a reimbursement basis.

## ELIGIBILITY

### Who is Eligible?

Public or private entities implementing small eligible projects. Small projects are defined as projects: 1) serving communities with a population of 12,000 or less; 2) having system hookups of 1,000 or less; or 3) involving an agricultural operation.

### Eligible Costs

All project types under the PENNVEST Act, except land acquisition, silvicultural projects, and projects with land conservation easements.

Total project cost may not exceed \$1 million.

## HELPFUL TIPS

Must have all environmental permits in hand at time of application.

Project costs are based on planning estimates.

Ideal match for other programs such as PA DCED's PA Small Water and Sewer Program.

If project qualifies for an extended term bond purchase, grant award, or principal forgiveness loan, it may qualify for an interest rate reduction or applicant can withdraw and resubmit application under traditional PENNVEST programs.

## HOW TO APPLY

Must meet with Project Specialist prior to submitting application. Contact: Tess Schlupp, Project Specialist, Southcentral PA Region, 717-783-8618, [tschlupp@pa.gov](mailto:tschlupp@pa.gov).

[Online application](#) process. PENNVEST staff work to render decisions in two weeks.



Last Update: March 2021